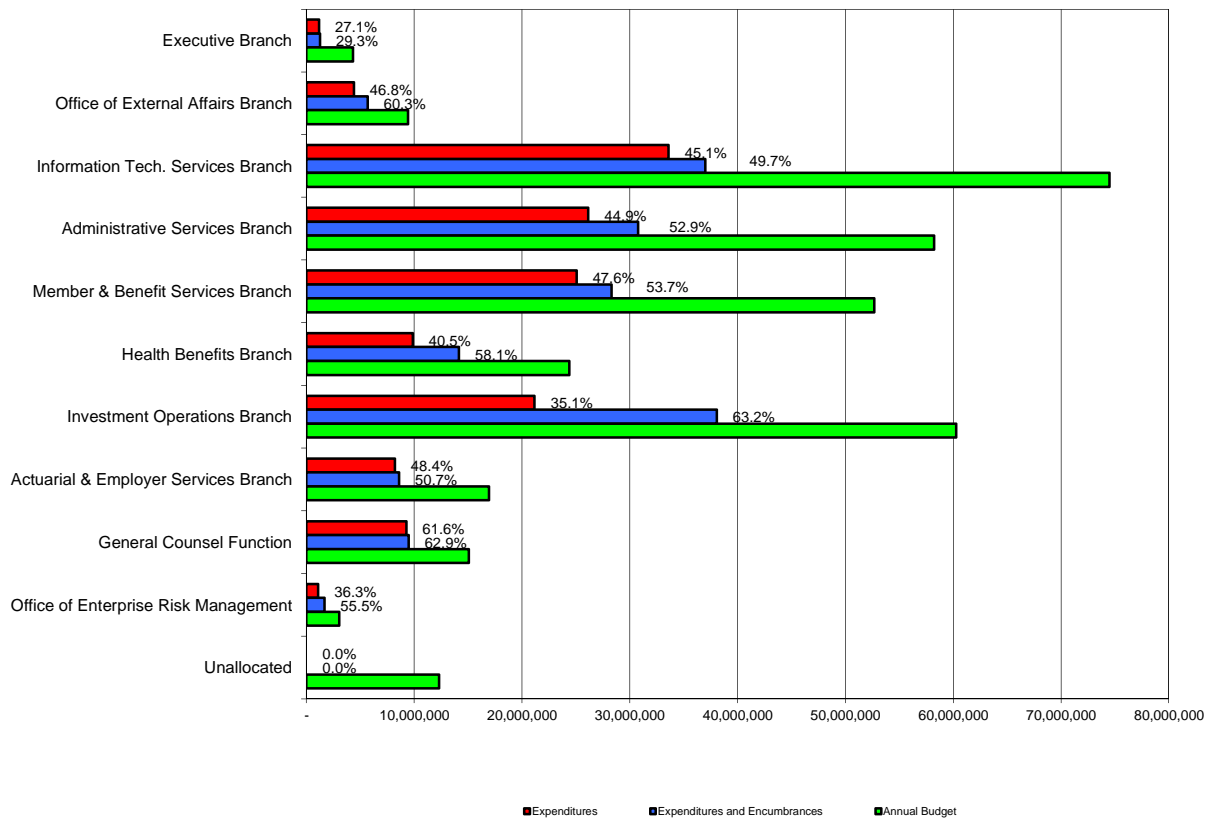


CalPERS Budget Expenditure Summary by Function

2010-11 Second Quarter Budget Summary



Function	Annual Budget	Actual Expenditures	Expenditures and Encumbrances
Executive Branch	\$ 4,318,473	\$ 1,170,107	\$ 1,264,181
Office of External Affairs Branch	9,429,522	4,416,638	5,682,704
Information Tech. Services Branch	74,508,782	33,605,678	37,016,127
Administrative Services Branch	58,215,748	26,157,548	30,776,728
Member & Benefit Services Branch	52,690,210	25,077,240	28,311,296
Health Benefits Branch	24,384,977	9,885,124	14,162,094
Investment Operations Branch	60,275,996	21,164,363	38,080,844
Actuarial & Employer Services Branch	16,949,174	8,210,786	8,592,348
General Counsel Function	15,063,086	9,276,475	9,480,619
Office of Enterprise Risk Management	3,043,499	1,104,645	1,690,593
Unallocated	12,316,533	-	-
Total	\$ 331,196,000	\$ 140,068,606	\$ 175,057,533